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BC Stats

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July 2008
Issue: 08-07

Linking Engagement to Productivity in the BC Public Service Work Environment

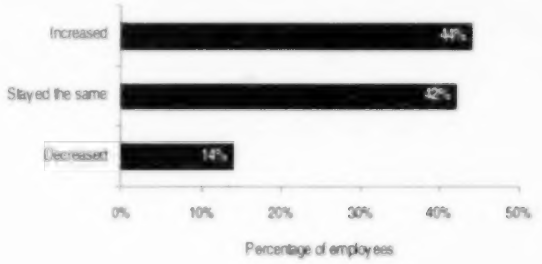
Research in the private sector supports the old business adage that happy employees are productive employees. Following this lead, BC Stats initiated a study on how employee engagement (i.e., satisfaction and commitment) links to productivity in the BC Public Service. A study of this nature is challenging. Productivity in the public sector is difficult, if not impossible to measure directly since service outputs are often intangible in the absence of financial returns. Assembling consistent measures that represent the diversity of outputs provided across the public sector poses a greater challenge. Instead, employees were asked directly about their opinions on productivity to gain more insight on how their engagement as well as certain work environment experiences could be shaping their productivity during regular hours at work.

A random sample of employees who completed the second annual *BC Public Service Work Environment Survey* (2007) participated in an additional special topics survey. Employees were asked to comment on what changes in their productivity had occurred in the past 12 months and factors contributing to their productivity. The questions drew responses from over 1136 employees. A qualitative analysis of their feedback led to some useful revelations about how productivity is defined by public sector employees as well as how their perceptions of productivity relate to their engagement and particular experiences in their work environment.

What does it mean to be productive?

Very few employees believed their productivity decreased over the study period. The majority of employees believed their productivity had either increased or stayed the same.

Two in five employees believed they increased their productivity in 2006-07.



Although more employees reported positive changes in productivity, there was little consensus on what it meant to be productive. When commenting on factors that influence past or future productivity, employees expressed productivity in six different ways.

Two of these ways fell within one view of productivity identified as "working better." For two in three employees, this meant working faster or smarter by becoming more efficient and effective in the completion of their day-to-day tasks. Factors such as *"Greater proficiencies*

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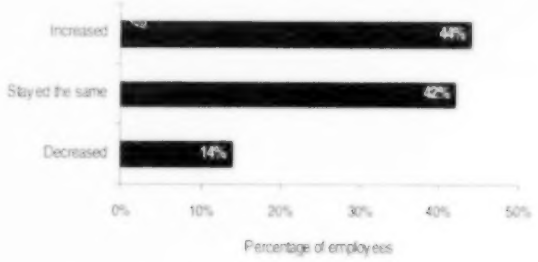

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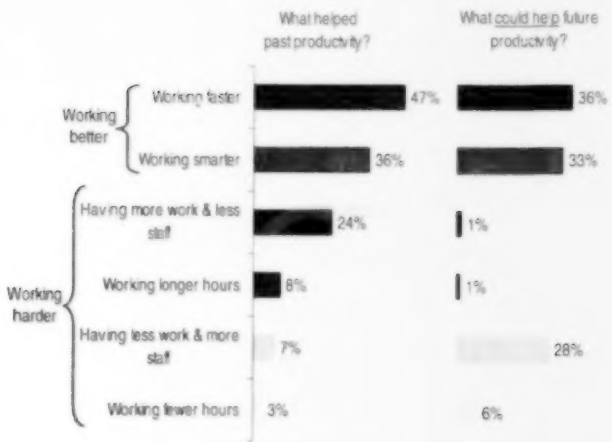
Two of these ways fell within one view of productivity identified as "working better." For two in three employees, this meant working faster or smarter by becoming more efficient and effective in the completion of their day-to-day tasks. Factors such as *"Greater proficiencies*

of job duties" and *"More focussed business plan"* fell under such view of productivity.

The four other expressions fell under an alternative view of productivity identified as "working harder." For one in three employees, working harder meant increasing or decreasing resources and hours in order to meet workload demands and expectations. For example, one comment falling under this view linked productivity to *"Client demand — as there is not enough regular hours in a day to complete the tasks and workers are going without coffee breaks and lunch hours."*

For some employees productivity meant working better, while for others it meant working harder.



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These different views mean employees are taking contradictory factors into consideration when assessing their level of productivity. For example, when employees say they are more productive, their assessment could be based on their perception of either completing more tasks during their regular work hours or working longer hours to complete the tasks.

Perceptions of working better are common regardless of whether employees are reflecting on past situations or future actions. Perceptions behind working harder however, are subject to employees' frame of reference. Reflections of past increases in productivity relied on having more work and less staff as well as working longer hours, while future increases in productivity relied on the opposite situation—having less work and more staff. The working-harder view of productivity could be a reaction to workload demands, and such reaction could be interfering with their ability to work better by adopting more proactive behaviours of working smarter and faster.

Certain views of productivity are more common in some public service sectors than others. For example, one in two employees belonging to the economic sector described productivity as working faster, while roughly one in two employees from the social sector described productivity as working harder.

Economic and social sectors showed the greatest distinction in views.

	Percent of Employees in Public Service Sector[1]			
	Economic	**Resource**	**Service**	**Social**
Working better				
Working faster	51%	45%	37%	35%
Working smarter	29%	34%	39%	29%
Working harder	38%	33%	41%	48%
Total number	80	305	75	377

N.B: Themes in this figure do not sum to 100% because employees are the primary unit of analysis, and their comments could fall under more than one theme.

[1] Economic Sector: Ministry of Economic Development, Ministry of Energy, Mines & Petroleum Resources, Ministry of Small Business & Revenue, Ministry of Tourism Sport & the Arts, and Ministry of Finance & Public Affairs Bureau. Resource Sector: Ministry of Environment & Environment Assessment Office, Ministry of Forests & Range (Office of Housing and Construction Standards), Ministry of Agriculture & Lands & Integrated Land Management Bureau, and Ministry of Transportation. Social Sector: Ministry of Aboriginal Relations & Reconciliation, Ministry of Advanced Education, Ministry of Attorney General, Ministry of Children & Family Development, Ministry of Community Services, Ministry of Education, Ministry of Employment & Income Assistance, Ministry of Health, and Ministry of Public Safety & Solicitor General. Service Sector: BC Public Service Agency, Ministry of Labour & Citizens' Services, Premier's Office, and Intergovernmental Relations.

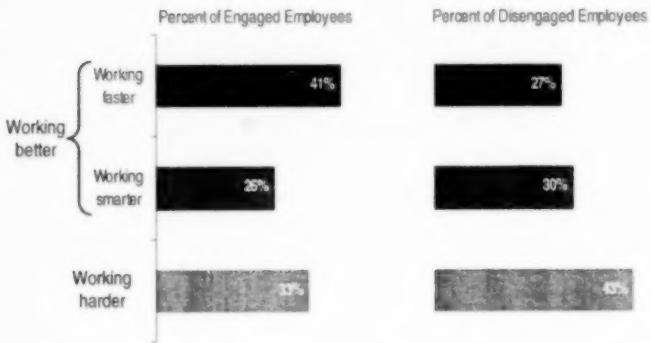
These trends suggest that productivity means different things to different work situations and sectors. Given these findings, it is not enough to simply measure self-reported changes in productivity given the multiple and sometimes contradictory ways public sector employees are viewing their past and future increases in productivity.

How does employee engagement relate to views of productivity?

Engagement is measured in the *BC Public Service Work Environment Survey* as satisfaction with one's job and government organization as well as commitment to the BC Public Service overall (BC Stats, 2007).[2]

Analysis found engaged employees view their productivity differently than disengaged employees. More engaged employees perceived their productivity as working faster, while more disengaged employees perceived their productivity as working harder (41% and 43%, respectively).

Perceptions of working harder were more common among disengaged employees.

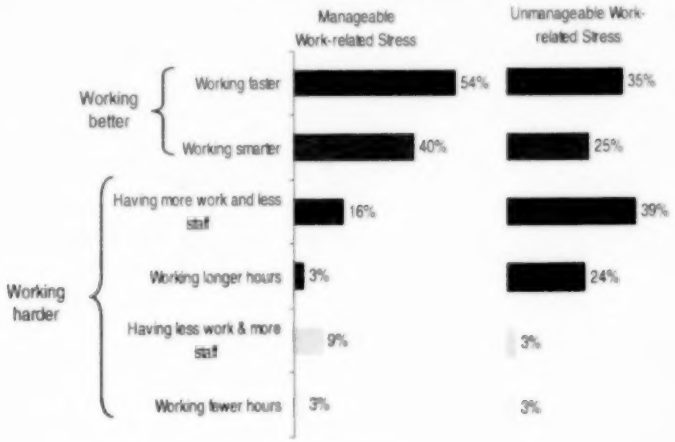


Engaged employees viewed their productivity as getting more done during regular work hours due to the streamlining of processes, improvements to tools and equipment, or on-the-job experiences. Alternatively for disengaged employees, productivity relied on increasing resources or time required to complete their work. Such results imply that addressing these situations may be needed among disengaged employees before any positive changes to working better can occur.

How does work-related stress play into perceptions of productivity?

Specific experiences in employees' work environment could be fuelling these differing views. When employee self reports of work-related stress collected by the *BC Public Service Work Environment Survey* were analyzed alongside perceptions of productivity, clear profiles emerged.[3]

Perceptions of working better were more common for employees who report manageable work-related stress.



[2] BC Stats (2007). *Exploring Employee Engagement: The BC Public Service*. Report prepared for the BC Government.

[3] Perceptions of work-related stress were measured by the *2007 BC Public Service Work Environment Survey* Employees who reported "5" and "4" on the agreement scale were combined to form the "Manageable work-related stress" group, while employees who reported "1" and "2" were combined to form the "Unmanageable work-related stress" group. Themes in this figure do not sum to 100% because employees are the primary unit of analysis, and their comments could fall under more than one theme.

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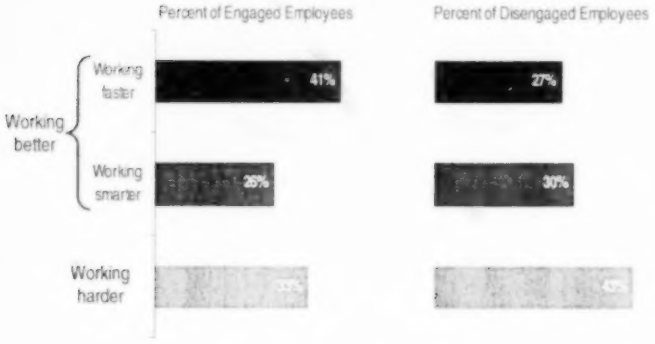

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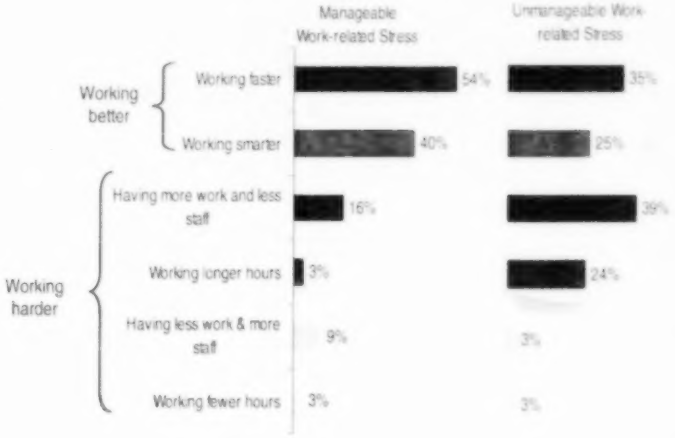

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Approximately one in two employees who reported having manageable work-related stress attributed their increased productivity to working better. Although employees with unmanageable work-related stress were more divided in their views, more attributed their increased productivity to the tendency of working harder due to more work and less staff and/or longer hours.

An increase in productivity should relate to less work-related stress, yet this is the case only for those who view productivity as working faster and smarter. As seen in the comments provided by employees below, perceptions of productivity as working harder could serve as a warning signal.

In the words of employees...

"Having more time to do things right the first time instead of always being in a rush to get things done ...proactive instead of reactive."

"We are currently down one staff which has meant a higher workload for everyone, creating more anxiety and stress due to looming deadlines and expectations."

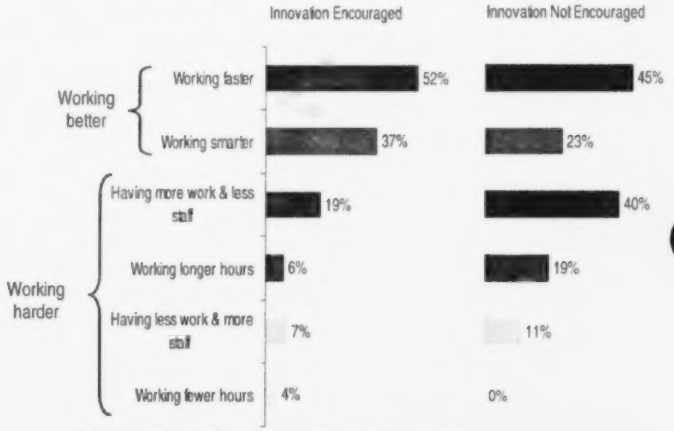
"There are not enough resources— individuals are having to maintain an incredibly high pace on an ongoing basis with no valleys— just peak after peak with real danger of staff burnout."

The more pronounced work-related stress found among those operating under this view could be limiting opportunities for working better, contributing to greater disengagement and burn-out at the expense of employees and their organizations in the long run.

How does experiences with innovation tie into perceptions of productivity?

When comparing how employee experiences in innovation correspond to their perceptions of productivity, a slightly different pattern emerged. Productivity as "working faster" was the most prevalent perception regardless of employees' experiences with innovation. Experiences with innovation influenced other perceptions of productivity, however. More employees who were encouraged to be innovative also attributed their increased productivity to ways of working smarter than those who were not encouraged. On the other hand, those who were not encouraged to be innovative were more likely to refer to their productivity as working harder by due to more work and less staff.

Perceptions of working harder were more common among employees who were not encouraged to be innovative in their work.



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The perceptions of productivity offer important insight when it comes to understanding what productivity means in the public sector and how expressions of productivity are related to work-related stress and experiences with innovation. When employees describe increases of productivity per se, it does not necessarily translate into producing more work during regular work hours by working faster or smarter. It may mean employees are working more per unit of pay through adding more resources and/or time into their daily tasks. As a result, the "working-harder" approach to productivity could be blocking innovative

opportunities to working smarter and further perpetuating the cycle of working harder. Moreover, focusing workplace changes around working better may not be enough for employees who read their productivity as working harder. Addressing their misperceptions and/or work environment situations may be required before any positive changes made towards working better can occur.

What would boost future productivity?

Although employee feedback was primarily used to understand how they defined productivity, comments offered a variety of ways to improve future productivity by working better and not harder. Comments distilled down to six key suggestions. Three suggestions focused on work environment changes, while three leaned more towards employee self-development and professional growth

One in three employees believed a change in workload would increase their productivity.

The top suggestion for improving productivity related to reducing workloads. For one in three employees this meant, *"less managers, more staff," "less workload so a person can do a better job," "delegating work to others"* or *"more time to be better organized and do the work properly."* Reducing workloads would halt the cycle of working harder by simply enabling employees the time to work smarter.

The second most common suggestion related to improvements to the physical environment and work processes. For over one in four employees this meant *"streamlining of processes," "fewer interruptions,"* and/or *"utilizing technology to automate certain manual pieces of my job."* Making changes in this manner would enhance employees' ability to work faster.

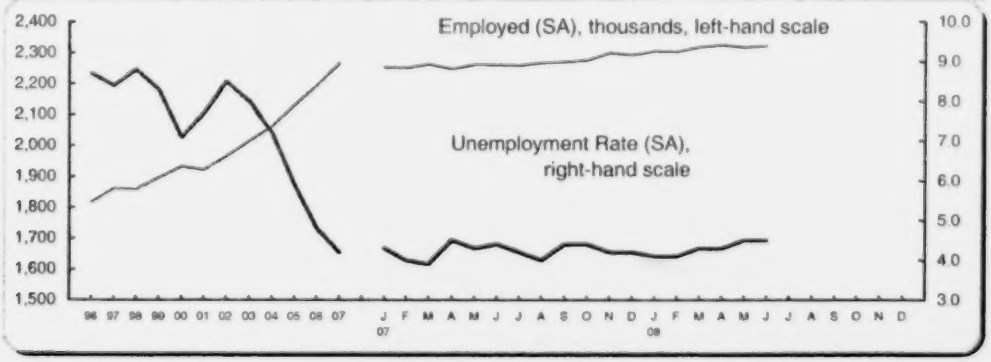
Strengthening leadership and management was another popular suggestion for boosting productivity. For one in five employees, this meant, *"being involved with decision making," "clear communication of expectations," "better understanding on the part of management as to what I am responsible for,"* or *"better managers/supervisors who can mentor employees effectively."* The state of leadership and management creates the climate of productivity, particularly when it comes to working smarter.

The present findings help to illuminate ways to redirect and build productivity in the BC Public Service while offering insight on how varying views of productivity link to employee engagement, work-related stress and innovation. Although developing a public sector model of productivity is beyond the data currently available, findings provide a tentative, but informative step closer to this goal.

1 Labour and Earnings

Source: Statistics Canada

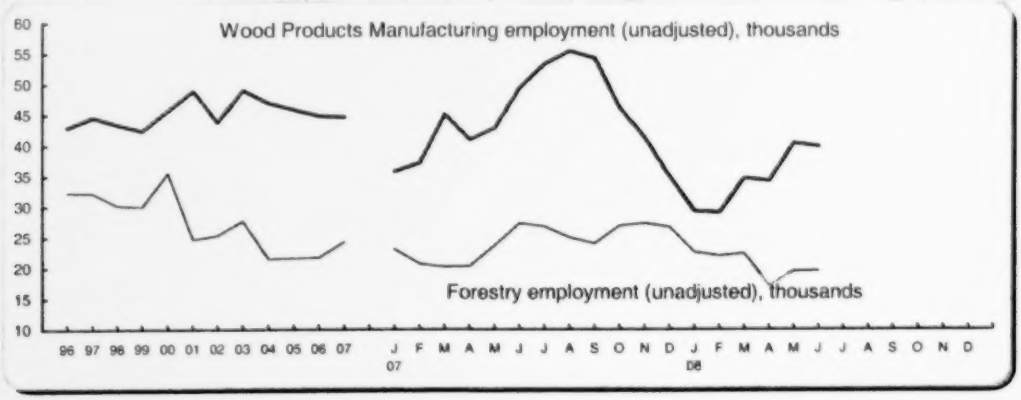
	Labour Force Activity					Earnings		Employment Insurance: Regular E.I. Benefits	
Period	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Wages and Salaries	Average Weekly Wage Rate	Number of Beneficiaries	$
	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
2004	2,221.9	2,062.7	7.2	65.5	32.3	69,606.6	686.74	737,780	960,359.7
2005	2,263.4	2,130.5	5.9	65.6	32.6	74,454.9	704.49	638,940	837,431.4
2006	2,305.1	2,195.5	4.8	65.7	32.5	81,623.0	726.02	532,520	723,659.5
2007	2,366.4	2,266.3	4.2	66.3	32.9	86,841.2	747.84	487,550	694,335.8
Jan-06	2,278.3	2,161.4	5.1	65.4	33.8	6,506.5	720.31	60,760	91,065.1
Feb-06	2,281.7	2,172.4	4.8	65.4	33.2	6,561.1	716.86	56,810	71,505.3
Mar-06	2,287.6	2,182.9	4.6	65.5	31.4	6,579.7	718.33	53,040	65,988.3
Apr-06	2,293.8	2,191.1	4.5	65.6	29.9	6,627.4	720.63	46,590	66,972.8
May-06	2,300.3	2,190.7	4.8	65.7	33.8	6,898.7	721.82	41,660	57,395.5
Jun-06	2,290.8	2,192.8	4.3	65.3	33.9	6,950.0	722.67	37,480	48,621.0
Jul-06	2,309.3	2,199.8	4.7	65.7	31.8	6,890.6	721.25	35,890	54,784.3
Aug-06	2,310.4	2,198.7	4.8	65.7	31.1	6,841.5	728.13	44,060	58,837.1
Sep-06	2,318.4	2,207.9	4.8	65.8	34.0	6,856.7	730.10	32,720	47,500.7
Oct-06	2,326.4	2,219.3	4.6	65.9	30.7	6,861.6	732.68	34,550	50,931.8
Nov-06	2,325.7	2,210.4	5.0	65.8	33.5	7,078.6	739.68	41,110	50,735.4
Dec-06	2,344.7	2,223.8	5.2	66.3	33.4	6,970.6	739.16	47,850	59,322.3
Jan-07	2,352.1	2,251.8	4.3	66.4	33.2	7,028.6	743.37	53,800	85,957.3
Feb-07	2,345.8	2,251.1	4.0	66.1	33.2	7,058.7	743.33	50,290	66,382.3
Mar-07	2,355.1	2,262.7	3.9	66.3	33.0	7,103.9	743.18	45,890	60,486.6
Apr-07	2,353.6	2,247.1	4.5	66.2	34.0	7,131.1	748.06	41,300	65,779.4
May-07	2,362.8	2,261.7	4.3	66.3	33.8	7,191.8	741.59	37,330	52,170.1
Jun-07	2,365.5	2,260.9	4.4	66.3	33.8	7,263.7	740.27	33,430	44,609.7
Jul-07	2,356.9	2,259.0	4.2	66.0	32.0	7,277.1	744.19	38,900	51,487.0
Aug-07	2,361.4	2,267.1	4.0	66.0	31.3	7,222.1	756.53	41,380	54,464.2
Sep-07	2,373.8	2,270.0	4.4	66.2	33.7	7,272.6	754.74	30,240	52,048.2
Oct-07	2,379.4	2,275.5	4.4	66.3	30.7	7,345.9	748.87	32,320	43,968.1
Nov-07	2,399.2	2,298.8	4.2	66.7	32.9	7,447.3	753.78	38,290	48,969.4
Dec-07	2,393.5	2,292.9	4.2	66.4	33.5	7,498.5	755.66	44,380	68,013.6
Jan-08	2,402.9	2,305.2	4.1	66.6	33.0	7,537.4	771.68	52,650	76,914.9
Feb-08	2,402.5	2,303.2	4.1	66.5	32.9	7,577.2	766.55	51,520	71,358.9
Mar-08	2,422.2	2,317.9	4.3	66.9	32.8	7,611.6	761.02	46,920	79,137.2
Apr-08	2,429.4	2,324.3	4.3	67.0	33.3	-	772.40	43,410	63,446.3
May-08	2,425.7	2,317.4	4.5	66.8	33.2	-	777.77	36,310	57,967.1
Jun-08	2,431.9	2,321.8	4.5	66.8	33.8	-	782.92	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,419.1	a 2,315.0	a 4.3	a 66.8	a 33.2	t 22,726.3	a 772.06	a 46,162	t 348.8
% change	2.7	2.6	n/a	n/a	-1.0	7.2	3.9	1.0	5.5
Last 12 months	2,398.2	2,296.1	4.3	66.5	32.8	88,376.2	762.18	40,813	712,384.5
Previous 12	2,339.2	2,232.9	4.5	66.1	33.0	83,166.9	737.57	41,856	701,508.2
% change	2.5	2.8	n/a	n/a	-0.6	6.3	3.3	-2.5	1.6
% ch. year ago	2.8	2.7	n/a	n/a	0.0	7.1	5.8	-2.7	11.1
% ch. prev mnth	0.3	0.2	n/a	n/a	1.8	0.5	0.7	-16.4	-8.6



2 Employment by Industry – Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

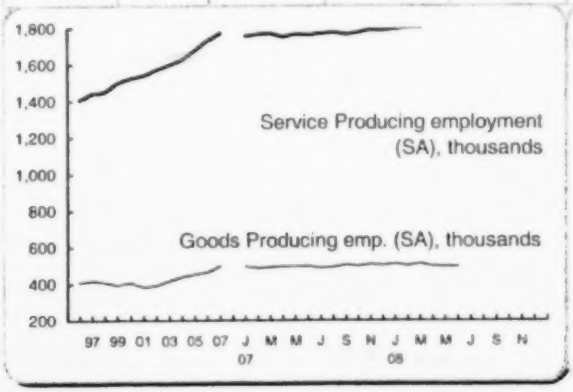
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
	SA		Unadjusted			SA		Unadjusted			SA
2004	436.9	36.9	21.5	2.9	11.1	9.2	144.0	25.6	46.9	12.0	211.2
2005	452.7	38.7	21.6	2.1	13.8	10.3	168.0	26.4	45.8	12.3	198.2
2006	463.9	34.7	21.7	2.7	19.4	8.6	179.3	19.5	44.8	15.1	197.5
2007	495.7	36.2	24.3	2.9	20.0	10.3	23.0	23.0	44.7	15.2	205.1
Jan-06	441.0	34.1	16.1	3.5	17.3	8.6	168.0	15.7	45.6	12.2	191.4
Feb-06	460.3	35.7	18.8	3.5	15.4	8.0	175.0	19.5	46.0	12.8	202.7
Mar-06	463.9	36.6	20.3	2.6	14.9	7.2	177.5	18.7	50.4	12.2	202.0
Apr-06	458.6	36.2	15.8	2.5	16.2	6.6	177.2	22.3	47.7	14.4	199.6
May-06	460.0	35.2	19.6	2.8	18.2	8.1	174.6	21.5	48.6	18.4	201.5
Jun-06	451.4	32.4	24.3	3.8	17.6	8.8	175.7	17.6	41.8	17.8	192.5
Jul-06	467.3	34.5	25.0	2.8	18.0	9.2	184.7	17.1	45.5	15.2	195.8
Aug-06	463.3	33.8	24.7	3.7	20.8	9.0	183.6	17.4	45.7	16.3	191.6
Sep-06	467.1	34.0	23.6	1.8	23.6	8.9	183.9	20.7	40.1	17.8	192.0
Oct-06	470.2	33.2	23.3	2.4	24.4	10.0	183.2	21.3	39.7	14.6	196.6
Nov-06	479.5	35.4	25.8	-	24.4	9.8	182.3	19.7	43.0	15.2	198.8
Dec-06	484.0	35.9	23.3	1.6	21.4	9.3	185.5	22.3	44.1	13.7	205.8
Jan-07	494.7	35.2	23.1	1.7	24.0	7.9	193.7	21.3	35.8	14.3	207.0
Feb-07	485.0	35.5	20.7	-	23.9	9.3	187.0	20.3	37.2	15.9	205.8
Mar-07	491.5	33.6	20.2	1.9	20.0	8.2	191.5	22.4	45.1	16.7	212.7
Apr-07	494.7	32.2	20.3	4.0	18.7	8.7	194.2	25.1	41.0	16.5	211.2
May-07	495.1	35.2	23.7	3.0	18.7	8.2	200.8	25.3	42.9	17.9	205.2
Jun-07	496.8	35.1	27.3	1.8	21.0	9.3	197.7	22.4	49.4	14.5	208.8
Jul-07	487.5	36.0	26.8	2.2	19.8	11.8	188.2	21.6	53.3	16.3	205.2
Aug-07	491.2	34.4	25.0	6.1	19.7	11.4	197.2	22.1	55.4	16.4	201.3
Sep-07	504.5	38.3	24.0	3.5	18.5	10.6	200.7	24.5	54.2	14.4	209.4
Oct-07	498.5	40.7	26.9	3.2	19.7	12.7	194.7	23.0	46.1	12.3	203.4
Nov-07	508.2	39.8	27.3	2.6	16.7	12.5	206.7	23.8	41.3	13.8	201.2
Dec-07	503.5	39.7	26.7	3.1	19.4	13.2	210.0	23.9	34.9	13.7	190.2
Jan-08	509.3	43.2	22.6	3.2	20.2	14.6	209.8	26.3	29.3	19.4	193.9
Feb-08	499.2	38.4	22.0	3.1	19.9	14.4	214.5	24.1	29.1	15.5	185.2
Mar-08	511.5	38.7	22.4	2.5	18.5	15.7	219.4	28.0	34.7	16.5	190.8
Apr-08	498.0	35.7	17.1	1.8	24.9	13.2	217.7	19.2	34.3	14.1	182.3
May-08	496.5	29.5	19.5	1.8	24.0	12.8	221.1	20.6	40.4	11.1	187.0
Jun-08	495.2	32.7	19.6	1.6	25.0	13.4	216.4	21.2	39.9	10.9	189.4
Jul-08	-	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 501.6	a 36.4	a 20.5	a 2.3	a 22.1	a 14.0	a 216.5	a 23.2	a 34.6	a 14.6	a 188.1
% change	1.8	5.5	-8.9	12.9	4.9	63.0	11.5	1.9	-17.4	-8.7	-9.8
Last 12 months	500.3	37.3	23.3	2.9	20.5	13.0	208.0	23.2	41.1	14.5	194.9
Previous 12	482.4	34.5	23.4	2.1	21.6	9.0	189.0	21.3	42.5	15.7	202.6
% change	3.7	8.1	-0.4	40.5	-4.9	45.0	10.1	9.0	-3.3	-7.5	
% ch. year ago	-0.3	-6.8	-28.2	-11.1	19.0	44.1	9.5	-5.4	-19.2	-24.8	-9.3
% ch. prev mnth	-0.3	10.8	0.5	-11.1	4.2	4.7	-2.1	2.9	-1.2	-1.8	1.3

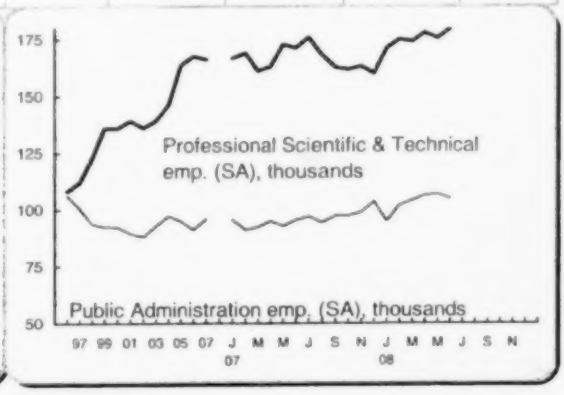


3 Employment by Industry — Services

Source: Statistics Canada

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
2004	1,625.8	315.8	116.5	129.2	146.3	135.9	219.2	114.8	175.3	97.2
2005	1,677.8	334.6	118.7	132.9	163.6	146.1	217.4	112.1	175.8	95.1
2006	1,731.6	353.7	119.5	138.0	167.6	156.0	232.2	113.2	170.5	91.3
2007	1,770.6	365.0	125.6	145.0	166.3	156.1	117.8	117.8	172.7	95.9
Jan-06	1,720.4	355.2	124.2	128.0	166.5	154.9	210.6	123.0	176.6	95.9
Feb-06	1,712.0	361.3	126.6	129.4	171.6	150.7	213.2	112.2	173.9	93.6
Mar-06	1,719.0	359.9	123.7	132.7	166.1	152.1	224.3	117.4	162.9	93.8
Apr-06	1,732.5	366.8	123.5	129.5	171.4	152.7	224.1	118.9	168.6	93.4
May-06	1,730.7	361.3	120.5	132.3	168.0	151.4	237.3	115.1	168.9	91.9
Jun-06	1,741.4	368.7	121.0	136.4	161.3	155.4	243.7	115.5	167.2	86.4
Jul-06	1,732.4	342.8	111.6	141.7	162.3	162.0	245.4	114.4	167.7	93.8
Aug-06	1,735.4	344.2	115.8	145.1	174.0	157.2	242.1	108.0	169.1	83.3
Sep-06	1,740.9	349.8	116.7	141.1	170.3	157.3	238.1	110.5	172.0	86.9
Oct-06	1,749.1	344.8	116.2	143.4	170.5	159.1	238.9	112.6	175.2	91.1
Nov-06	1,730.8	346.2	116.0	148.8	164.6	159.3	229.1	106.0	172.2	95.9
Dec-06	1,739.7	345.0	119.6	147.7	164.5	161.9	239.2	105.8	171.6	89.9
Jan-07	1,757.1	355.9	121.3	137.6	166.8	157.4	233.9	114.2	178.6	95.6
Feb-07	1,766.1	359.4	131.0	139.9	168.9	158.8	243.2	116.6	172.3	91.2
Mar-07	1,771.2	357.1	125.0	149.2	161.1	161.8	248.5	122.7	173.0	92.5
Apr-07	1,752.4	352.8	124.4	145.2	163.0	157.6	241.6	121.9	167.6	95.0
May-07	1,766.6	363.5	125.0	149.4	172.7	158.5	234.4	121.8	169.6	92.8
Jun-07	1,764.0	367.5	123.5	148.0	171.3	151.8	242.0	112.6	173.8	95.4
Jul-07	1,771.5	374.8	124.7	150.0	175.9	142.8	239.1	113.0	169.8	97.1
Aug-07	1,776.0	377.0	124.0	149.2	168.2	143.9	235.3	117.6	182.4	94.4
Sep-07	1,765.6	365.1	121.3	143.8	162.7	159.5	236.5	114.7	172.3	97.4
Oct-07	1,777.1	372.7	123.8	142.6	161.6	158.3	243.7	114.4	171.4	97.3
Nov-07	1,790.6	369.5	129.1	142.7	163.2	159.6	241.9	121.4	171.6	98.9
Dec-07	1,789.4	365.7	136.0	141.9	160.1	159.4	235.9	123.7	169.2	103.5
Jan-08	1,795.9	355.9	129.1	145.1	171.2	166.7	246.3	116.9	168.1	95.1
Feb-08	1,804.0	359.9	128.4	147.9	175.0	156.7	240.9	122.4	176.8	101.8
Mar-08	1,806.3	364.4	130.2	134.1	174.1	154.8	240.6	118.0	178.9	104.1
Apr-08	1,826.3	363.8	133.4	142.2	177.9	162.0	233.1	120.0	184.8	106.3
May-08	1,820.9	350.3	126.4	150.8	175.5	164.6	239.5	122.6	185.1	106.8
Jun-08	1,826.7	358.3	131.7	144.9	179.6	168.8	244.6	116.1	177.8	104.9
Jul-08	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,813.4	a 358.8	a 129.9	a 144.2	a 175.6	a 162.3	a 240.8	a 119.3	a 178.6	a 103.2
% change	2.9	-0.2	3.9	-0.5	4.9	2.9	0.1	0.9	3.5	10.0
Last 12 months	1,795.9	364.8	128.2	144.6	170.4	158.1	239.8	118.4	175.7	100.6
Previous 12	1,750.5	352.4	120.5	144.8	167.5	158.6	239.7	113.9	171.9	92.0
% change	2.6	3.5	6.4	-0.1	1.8	-0.3	0.0	3.9	2.2	9.4
% ch. year ago	3.6	-2.5	6.6	-2.1	4.8	11.2	1.1	3.1	2.3	10.0
% ch. prev mnth	0.3	2.3	4.2	-3.9	2.3	2.6	2.1	-5.3	-3.9	-1.8

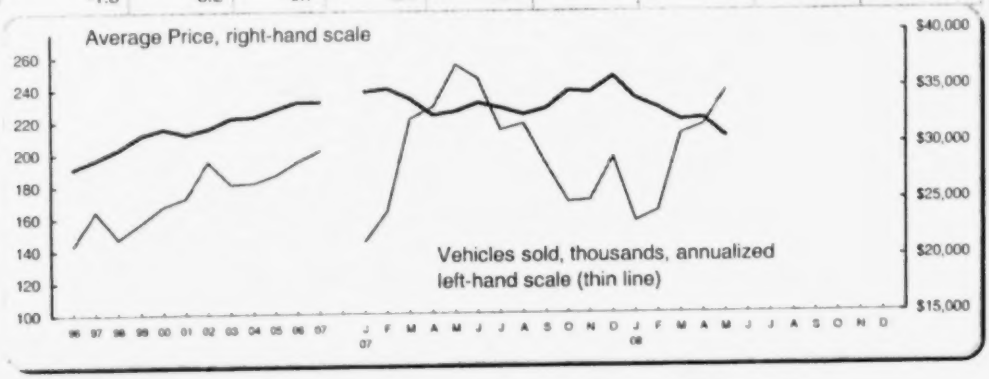




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada

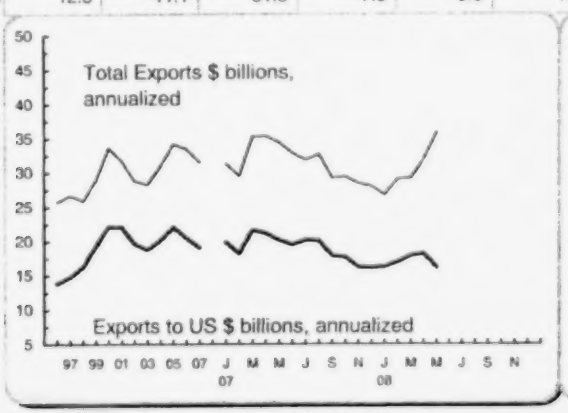
	Business				Consumer				
		Business	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer	Retail Sales, All Stores		New Motor Vehicle Sales	
	Wholesale Sales	Incorporations	Business	Consumer	Price Index (BC)	British Columbia	Vancouver, Metropolitan	Units	Value
	$ million	Number			(2002=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2004	42,364.8	25,428	922	8,378	104.2	47,216.6	22,243.6	181,605	5,907,610
2005	45,447.4	28,593	786	8,173	106.3	49,286.3	22,702.6	186,581	6,192,896
2006	49,328.3	30,667	587	7,021	108.1	52,837.1	24,110.2	194,648	6,587,723
2007	53,547.7	30,841	470	6,650	110.0	56,365.4	25,342.8	201,596	6,825,179
Jan-06	4,136.0	2,477	61	581	106.6	4,248.5	1,682.1	11,414	384,268
Feb-06	4,004.5	2,602	63	655	106.7	4,300.4	1,650.6	12,938	440,268
Mar-06	4,073.4	2,879	65	707	107.2	4,305.0	1,912.9	17,823	599,605
Apr-06	4,010.7	2,407	53	607	107.8	4,353.7	1,917.5	17,464	572,533
May-06	4,072.5	2,862	58	632	108.7	4,414.5	2,135.8	19,071	626,553
Jun-06	3,968.8	2,715	48	646	108.7	4,412.0	2,163.3	19,035	633,950
Jul-06	4,017.0	2,364	37	484	108.8	4,489.1	2,106.6	16,976	558,565
Aug-06	4,316.1	2,518	32	577	109.0	4,486.7	2,101.3	17,871	604,031
Sep-06	4,119.5	2,517	50	583	108.4	4,442.2	2,026.2	16,169	564,105
Oct-06	4,262.8	2,509	42	587	108.3	4,481.7	1,960.9	14,239	495,355
Nov-06	4,073.8	2,454	41	526	108.7	4,412.7	1,967.9	14,309	502,633
Dec-06	4,273.1	2,363	37	437	108.8	4,490.7	2,485.2	17,339	605,857
Jan-07	4,409.4	2,527	50	551	109.0	4,561.3	1,814.4	12,108	420,705
Feb-07	4,454.2	2,520	33	609	109.1	4,593.6	1,767.0	13,650	477,403
Mar-07	4,472.2	2,683	35	636	109.5	4,635.2	2,055.8	18,424	627,915
Apr-07	4,391.1	2,398	42	574	109.9	4,665.0	2,037.5	19,038	621,335
May-07	4,394.1	2,887	42	606	110.5	4,700.2	2,254.9	21,207	698,385
Jun-07	4,554.2	2,821	44	553	110.3	4,709.0	2,231.8	20,505	690,642
Jul-07	4,613.8	2,455	36	526	110.5	4,716.0	2,145.6	17,836	593,052
Aug-07	4,458.6	2,577	34	494	110.4	4,712.6	2,184.5	18,155	592,973
Sep-07	4,441.8	2,407	35	505	110.5	4,724.5	2,093.2	16,002	531,333
Oct-07	4,467.2	2,736	35	537	110.0	4,730.7	2,079.6	14,089	489,777
Nov-07	4,538.2	2,466	46	580	110.1	4,786.0	2,103.4	14,182	491,078
Dec-07	4,349.0	2,364	38	480	110.1	4,826.4	2,575.0	16,400	590,581
Jan-08	4,347.7	2,492	31	506	109.9	4,796.9	1,925.7	13,091	445,812
Feb-08	4,370.2	2,502	44	603	110.3	4,746.9	1,876.3	13,621	452,693
Mar-08	4,289.6	2,478	32	538	110.8	4,801.5	2,042.1	17,603	565,314
Apr-08	4,446.9	2,733	30	578	111.8	4,758.0	2,074.6	18,064	583,250
May-08	4,390.5	2,508	32	564	112.8	4,759.3	2,270.2	19,859	609,092
Jun-08	-	-	-	-	113.6	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 21,844.9	t 12,713	t 169	t 2,789	a 111.5	t 23,862.5	t 10,189.0	t 82,238	t 2,656,161
% change	-1.2	-2.3	-16.3	-6.3	1.7	3.1	2.6	-2.6	-6.7
Last 12 months	53,267.7	30,539	437	6,464	110.9	57,067.8	25,602.2	199,407	6,635,597
Previous 12	51,152.1	30,455	489	6,816	109.2	54,370.4	24,740.9	200,365	6,810,239
% change	4.1	0.3	-10.6	-5.2	1.6	5.0	3.5	-0.5	-2.6
% ch. year ago	-0.1	-13.1	-23.8	-6.9	3.0	1.3	0.7	-6.4	-12.8
% ch. prev mnth	-1.3	-8.2	6.7	-2.4	0.7	0.0	9.4	9.9	4.4

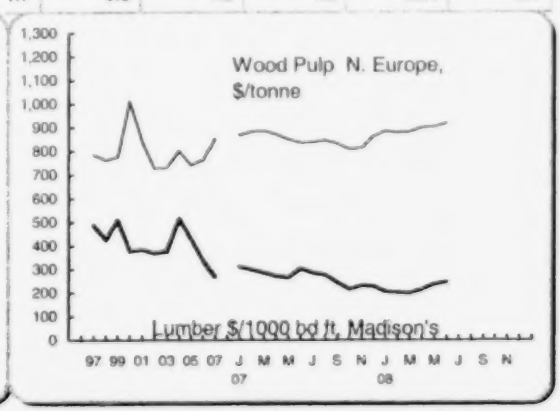


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's Metals/London Metal Exchange. Oil/W Texas Intermed

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
Period	Unadjusted										
2004	31,007.8	20,137.4	3,805.1	32,885.0	514.74	801.46	1.68	531.61	8.64	0.61	53.73
2005	34,167.3	22,101.5	4,163.8	35,295.9	430.78	741.26	2.02	538.18	8.86	0.75	68.28
2006	33,468.2	20,518.7	4,706.8	38,891.4	336.67	764.05	3.46	685.14	13.12	1.69	74.94
2007	31,542.3	19,092.3	4,102.0	38,687.9	267.93	849.67	3.46	745.21	14.35	1.59	76.86
Jan-06	2,746.0	1,866.8	322.1	2,912.8	414.31	695.53	2.49	636.35	10.59	1.10	75.81
Feb-06	2,608.0	1,622.7	317.4	2,797.7	397.52	704.27	2.59	637.63	10.95	1.15	70.81
Mar-06	3,055.1	1,875.6	413.3	3,364.1	381.94	724.53	2.74	644.78	12.01	1.30	72.80
Apr-06	2,714.1	1,759.5	391.7	3,317.1	380.88	730.87	3.32	698.45	14.43	1.60	79.71
May-06	2,875.5	1,804.6	409.9	3,533.1	356.14	723.37	4.06	749.32	14.92	1.80	78.71
Jun-06	3,080.5	1,724.4	599.2	3,211.0	331.93	744.05	3.66	664.04	12.03	1.63	79.04
Jul-06	2,775.4	1,746.0	339.3	3,183.4	327.48	783.69	3.96	715.64	12.68	1.71	84.03
Aug-06	2,857.3	1,749.6	469.7	3,637.4	301.93	789.49	3.91	707.40	13.62	1.70	81.69
Sep-06	2,754.1	1,651.7	363.7	3,289.4	304.72	792.48	3.86	667.68	13.04	1.72	71.29
Oct-06	2,737.9	1,597.7	369.8	3,611.0	271.99	811.46	3.85	661.11	13.05	1.96	66.45
Nov-06	2,453.8	1,492.4	319.9	3,132.5	279.50	827.15	3.62	713.34	14.69	2.26	67.46
Dec-06	2,810.5	1,627.7	390.7	2,902.0	291.71	841.69	3.49	725.89	15.40	2.31	71.52
Jan-07	2,609.9	1,658.1	329.4	3,066.3	310.45	867.84	3.03	742.21	15.10	2.02	64.17
Feb-07	2,463.9	1,524.1	318.6	2,849.7	298.52	882.68	3.03	778.20	16.28	1.77	69.37
Mar-07	2,940.6	1,807.8	402.3	3,330.3	286.23	886.72	3.42	765.07	15.34	1.73	70.75
Apr-07	2,944.9	1,768.5	426.9	3,193.1	271.09	871.10	3.99	770.82	15.57	1.83	72.56
May-07	2,869.9	1,684.6	435.0	3,083.7	266.06	849.64	3.83	731.24	14.40	1.91	69.48
Jun-07	2,739.5	1,628.6	364.5	3,259.6	303.57	836.16	3.63	698.20	13.94	1.74	71.88
Jul-07	2,656.7	1,682.0	316.0	3,345.9	284.64	839.22	3.80	698.79	13.55	1.69	77.91
Aug-07	2,724.1	1,674.8	300.2	3,624.5	276.20	846.58	3.60	704.15	13.01	1.56	76.60
Sep-07	2,436.6	1,488.3	269.9	3,186.0	244.03	831.56	3.57	730.41	13.18	1.34	81.96
Oct-07	2,451.3	1,473.1	314.6	3,623.4	215.53	808.47	3.55	735.82	13.33	1.32	84.06
Nov-07	2,370.8	1,353.3	309.8	3,211.6	230.17	812.38	3.06	779.74	14.16	1.11	91.51
Dec-07	2,334.1	1,349.1	314.7	2,913.8	228.72	863.71	3.02	807.86	14.39	1.07	92.02
Jan-08	2,230.5	1,358.0	230.8	2,968.1	206.27	884.74	3.25	899.50	16.20	1.07	93.98
Feb-08	2,420.0	1,413.4	324.6	3,092.5	202.81	879.20	3.60	921.91	17.63	1.11	95.26
Mar-08	2,431.4	1,492.7	258.0	3,307.3	198.40	881.78	3.84	970.39	19.33	1.14	105.77
Apr-08	2,660.6	1,517.7	353.0	3,628.7	214.94	900.33	4.00	922.33	17.70	1.04	114.13
May-08	2,986.6	1,349.5	570.2	3,352.4	236.85	903.43	3.79	888.10	17.02	0.99	125.31
Jun-08	-	-	-	-	246.05	919.13	3.82	904.37	17.27	0.87	136.17
Jul-08	-	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 12,729.1	t 7,131.3	t 1,736.5	t 16,349.0	a 217.55	a 894.77	a 3.72	a 917.77	a 17.53	a 1.04	a 111.77
% change	-8.0	-15.5	-9.2	5.3	-24.8	3.4	6.5	22.8	16.0	-43.5	60.4
Last 12 months	30,442.2	17,780.5	3,926.3	39,513.8	232.05	864.21	3.58	830.28	15.56	1.19	97.89
Previous 12	33,298.7	20,032.7	4,764.5	38,489.8	292.77	836.68	3.64	723.07	14.43	1.89	71.72
% change	-8.6	-11.2	-17.6	2.7	-20.7	3.3	-1.7	14.8	7.9	-36.8	
% ch. year ago	4.1	-19.9	31.1	8.7	-18.9	9.9	5.2	29.5	23.9	-50.0	89.4
% ch. prev mnth	12.3	-11.1	61.6	-7.6	3.9	1.7	0.8	1.8	1.5	-12.1	8.7

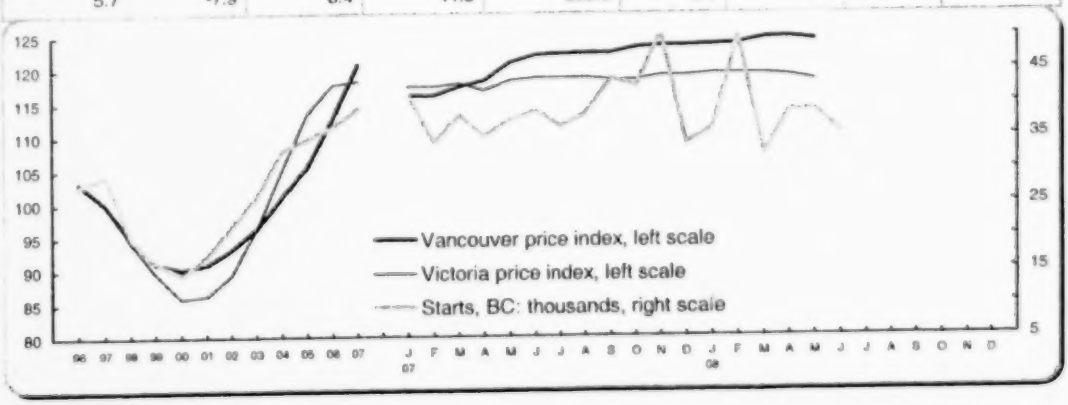




6 Construction and Housing

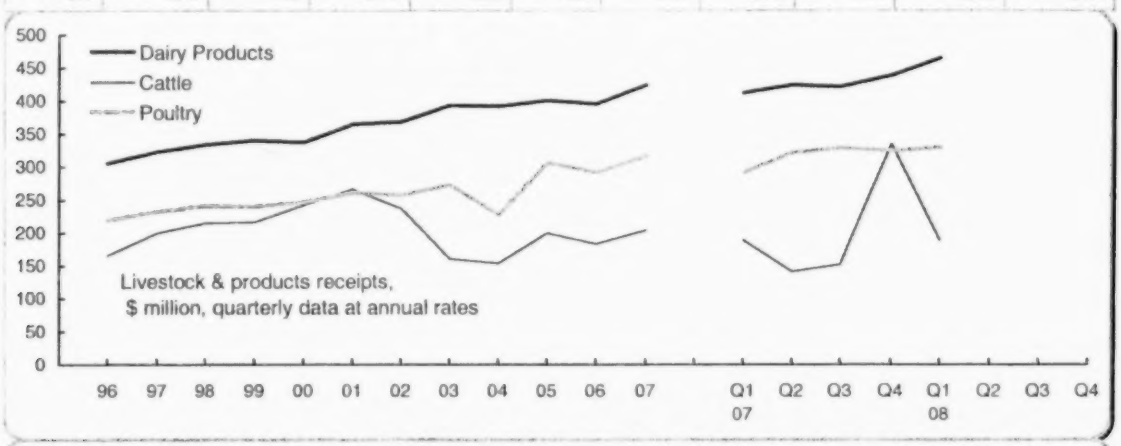
Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service

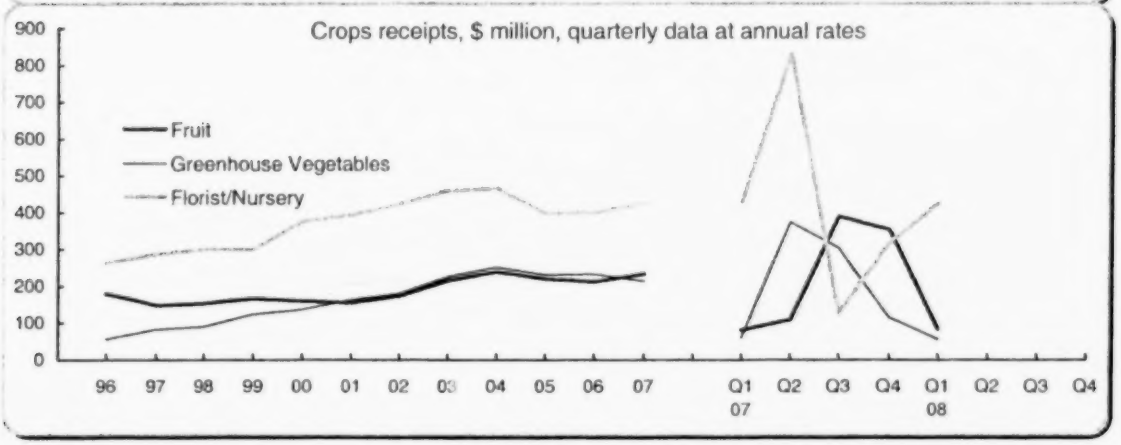
Period	Building Permits (Source: Statistics Canada) Total	Residential	Industrial	Commercial	Institutional & Government	Housing Starts All Areas	New House Price Index (Source: Statistics Canada) Vancouver,	Victoria	MLS® Average Sale Price
	$ thousand					Thousands	1997=100		$
	Seasonally Adjusted					SAAR	Unadjusted		
2004	7,938,727	5,868,937	328,050	1,228,027	513,713	32.9	101.0	105.1	288,967
2005	10,182,924	6,970,787	346,203	1,886,405	979,529	34.7	105.4	113.3	332,137
2006	11,541,532	7,620,696	358,843	2,493,684	1,068,309	36.4	112.7	117.7	390,963
2007	12,544,691	8,611,723	323,893	2,647,905	961,170	39.2	120.7	118.2	438,975
Jan-06	686,213	486,850	14,958	111,609	72,796	34.9	108.6	117.0	356,448
Feb-06	728,641	499,297	28,399	120,049	80,896	42.5	109.5	117.0	367,967
Mar-06	1,122,753	711,680	24,400	209,159	177,514	41.6	109.9	117.8	383,715
Apr-06	803,303	559,862	20,940	173,687	48,814	40.1	110.9	118.2	388,889
May-06	990,568	578,141	25,203	232,715	154,509	29.6	111.2	117.9	398,796
Jun-06	1,039,334	700,442	51,555	214,970	72,367	34.7	111.4	118.1	399,835
Jul-06	951,253	605,659	23,907	246,362	75,325	43.2	112.0	117.4	397,434
Aug-06	1,003,977	675,707	39,180	214,893	74,197	33.6	114.8	118.2	393,334
Sep-06	937,712	685,563	43,272	156,534	52,343	33.1	115.4	118.2	396,426
Oct-06	1,167,670	647,652	22,740	395,782	101,496	37.4	116.0	117.6	410,727
Nov-06	1,292,975	856,247	47,232	283,389	106,107	34.4	116.1	117.6	400,939
Dec-06	817,133	613,596	17,057	134,535	51,945	33.9	116.1	117.1	401,128
Jan-07	1,051,603	717,906	21,902	199,715	112,080	41.1	116.1	117.4	396,132
Feb-07	822,374	500,167	25,410	251,644	45,153	34.0	116.1	117.4	412,848
Mar-07	1,056,337	720,475	22,955	235,027	77,880	38.2	117.4	117.9	429,080
Apr-07	973,643	694,970	23,940	220,337	34,396	35.0	118.3	116.8	431,858
May-07	1,337,665	926,058	18,313	292,370	100,924	37.5	121.0	118.3	449,060
Jun-07	1,311,504	806,482	35,646	345,228	124,148	38.8	122.1	118.7	445,646
Jul-07	1,016,053	737,946	30,311	177,724	70,072	36.4	122.3	118.7	446,481
Aug-07	1,074,830	686,037	40,960	257,304	90,529	38.3	122.4	118.7	439,939
Sep-07	820,470	617,421	24,853	118,621	59,575	43.6	122.4	118.4	443,269
Oct-07	1,129,372	853,436	21,464	190,997	63,475	42.5	123.2	118.4	449,659
Nov-07	900,314	612,654	30,975	157,780	98,905	50.5	123.5	119.0	451,991
Dec-07	1,050,525	738,170	27,164	201,158	84,033	33.9	123.5	119.0	456,804
Jan-08	814,054	652,072	15,524	120,790	25,668	36.1	123.6	119.3	453,098
Feb-08	939,089	746,342	33,109	111,289	48,349	49.9	123.8	119.3	478,172
Mar-08	949,600	669,313	28,550	208,679	43,058	32.3	124.6	119.3	483,291
Apr-08	1,076,531	697,902	27,680	322,737	28,212	38.7	124.7	119.0	478,044
May-08	1,137,385	642,665	29,994	360,728	103,998	38.9	124.3	118.3	477,144
Jun-08	-	-	-	-	-	35.6	-	-	463,458
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 4,916,659	t 3,408,294	t 134,857	t 1,124,223	t 249,285	a 38.6	a 124.2	a 119.0	a 472,201
% change	-6.2	-4.3	19.9	-6.2	-32.7	3.1	5.5	1.3	10.5
Last 12 months	12,219,727	8,460,440	346,230	2,573,035	840,022	39.7	123.4	118.8	460,113
Previous 12	12,451,676	8,344,442	357,463	2,845,558	904,213	36.7	115.9	117.7	412,884
% change	-1.9	1.4	-3.1	-9.6	-7.1	8.3	6.4	1.0	11.4
% ch. year ago	-15.0	-30.6	63.8	23.4	3.0	-8.2	2.7	0.0	4.0
% ch. prev mnth	5.7	-7.9	8.4	11.8	268.6	-8.5	-0.3	-0.6	-2.9



7 Agriculture

Period	Farm Cash Receipts (Source: Statistics Canada)									
	Livestock and Products					Crops				Total
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	Farm Cash Receipts
	$ thousand									
	Unadjusted									
2004	391,731	153,473	228,146	240,151	1,013,501	239,330	251,117	465,246	246,311	1,202,004	2,403,057
2005	400,632	199,482	306,837	278,642	1,185,593	220,254	231,225	398,465	249,412	1,099,356	2,405,177
2006	395,346	182,972	291,724	267,534	1,137,576	212,475	232,800	401,656	221,475	1,068,406	2,311,128
2007	424,247	204,093	316,764	229,315	1,174,419	233,569	213,900	425,751	251,005	1,124,225	2,399,191
Q1-06	101,403	39,059	74,385	60,071	274,918	20,795	17,112	100,412	47,741	186,060	491,647
Q2-06	99,642	33,115	74,020	50,859	257,636	30,089	102,485	196,067	34,886	363,527	644,340
Q3-06	95,521	37,770	71,477	62,128	266,896	78,736	81,514	29,160	74,307	263,717	553,184
Q4-06	98,780	73,028	71,842	94,476	338,126	82,855	31,689	76,017	64,541	255,102	621,957
Q1-07	103,048	47,210	72,884	51,029	274,171	20,365	15,391	106,435	48,390	190,581	499,969
Q2-07	106,074	35,290	80,488	43,169	265,021	27,220	93,656	207,972	35,275	364,123	658,707
Q3-07	105,414	37,979	82,183	55,866	281,442	97,508	75,980	31,480	77,526	282,494	577,318
Q4-07	109,711	83,614	81,209	79,251	353,785	88,476	28,873	79,864	89,814	287,027	663,197
Q1-08	116,263	47,259	82,481	54,101	300,104	20,883	13,950	106,665	51,136	192,634	521,739
Q2-08	-	-	-	-	-	-	-	-	-	-	-
Q3-08	-	-	-	-	-	-	-	-	-	-	-
Q4-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 116,263	t 47,259	t 82,481	t 54,101	t 300,104	t 25,077	t 13,950	t 106,665	t 46,942	t 192,634	t 521,739
% change	12.8	0.1	13.2	6.0	9.5	1.8	-9.4	0.2	6.4	1.1	4.4
Last 4 quarters	437,462	204,142	326,361	232,387	1,200,352	234,087	212,459	425,981	253,751	1,126,278	2,420,961
Previous 4	396,991	191,123	290,223	258,492	1,136,829	212,045	231,079	407,679	222,124	1,072,927	2,319,450
% change	10.2	6.8	12.5	-10.1	5.6	10.4	-8.1	4.5	14.2	5.0	4.4
% ch. year ago	12.8	0.1	13.2	6.0	9.5	2.4	-9.4	0.2	5.8	1.1	4.4
% ch. prev qtr	6.0	-43.5	1.6	-31.7	-15.2	-76.6	-51.7	33.6	-41.4	-32.9	-21.3

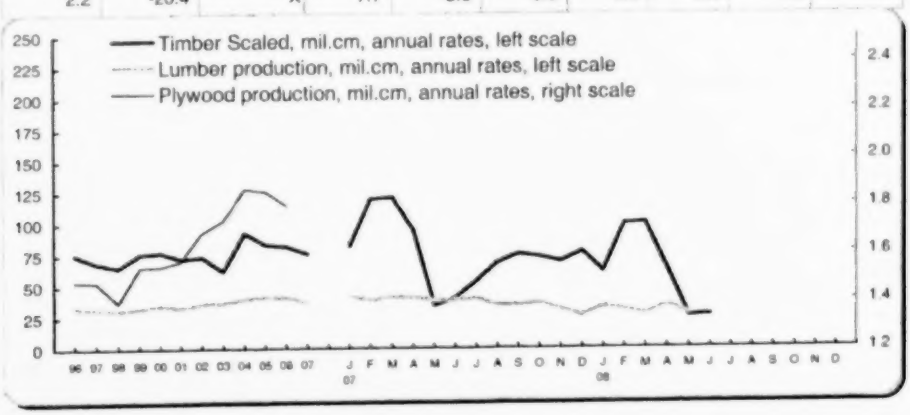




8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council

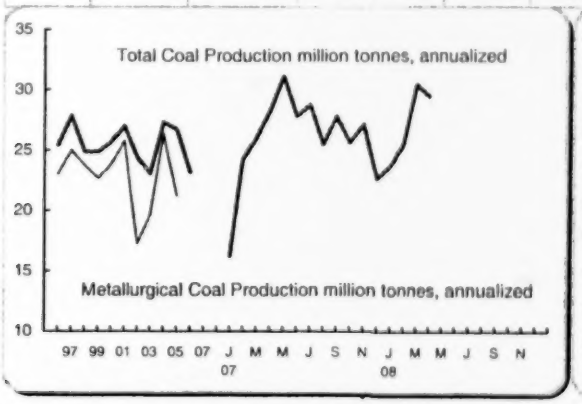
	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
Period	Cubic metres (000s)		Cubic metres	Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2004	92,361	39,879.3	1,863,057	1,144	1,843	2,987	4,724	1,135	1,841	7,698
2005	83,134	41,012.9	1,852,861	1,068	1,869	2,937	4,932	1,076	1,877	7,887
2006	81,526	41,050.7	1,794,769	1,058	1,941	2,999	4,736	1,059	1,960	7,756
2007	75,557	36,677.3	-	833	1,914	2,747	4,717	846	1,917	7,181
Jan-06	7,933	3,822.7	170,242	93	163	256	427	86	150	664
Feb-06	9,858	3,463.7	145,706	89	149	238	418	89	149	656
Mar-06	10,169	3,783.6	158,070	87	170	257	388	98	182	667
Apr-06	9,551	3,673.2	163,817	89	165	254	391	85	151	627
May-06	2,496	3,357.8	147,854	84	167	251	380	85	175	641
Jun-06	3,391	3,359.7	139,026	95	155	250	428	96	168	692
Jul-06	4,013	3,516.3	145,679	88	164	252	381	80	164	626
Aug-06	5,495	3,311.0	143,224	86	163	249	402	95	169	666
Sep-06	7,425	3,304.6	146,236	85	162	247	421	80	164	664
Oct-06	6,281	3,614.4	167,162	86	168	254	408	81	172	661
Nov-06	6,992	3,178.8	140,903	84	159	243	337	84	158	579
Dec-06	7,922	2,664.9	126,850	92	156	248	355	100	158	613
Jan-07	6,829	3,467.8	X	78	154	232	415	74	161	650
Feb-07	9,954	3,215.9	X	78	157	235	392	71	148	611
Mar-07	10,070	3,438.5	X	90	162	252	365	83	167	615
Apr-07	7,863	3,398.8	X	81	160	241	456	92	159	707
May-07	2,823	3,160.1	X	77	160	237	380	87	162	629
Jun-07	3,359	3,224.5	X	83	152	235	363	82	153	298
Jul-07	4,457	3,290.8	X	89	157	246	422	78	156	657
Aug-07	5,684	2,867.1	X	65	167	232	406	67	157	630
Sep-07	6,256	2,844.5	X	32	149	181	355	45	149	549
Oct-07	6,084	3,035.4	X	46	168	214	414	62	179	655
Nov-07	5,760	2,586.8	X	55	173	228	352	51	166	569
Dec-07	6,418	2,147.1	X	59	155	214	397	54	160	611
Jan-08	5,109	2,744.7	-	51	165	216	351	50	169	570
Feb-08	8,260	2,555.4	-	40	160	200	378	60	155	592
Mar-08	8,370	2,226.3	-	51	158	209	363	40	157	560
Apr-08	5,300	2,850.8	-	52	167	219	395	57	161	613
May-08	2,117	2,269.1	-	56	161	217	369	55	163	588
Jun-08	2,164	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-
(1-lot, 8-avg) YTD	t 31,320	t 12,646	X	t 250	t 811	t 1,061	t 1,856	t 282	t 805	t 2,923
% change	-23.4	-24.2	X	-38.1	2.3	-11.4	-7.6	-35.6	1.0	-9.0
Last 12 months	65,979	32,643	X	679	1,932	2,611	4,565	701	1,925	6,892
Previous 12	79,026	39,631	1,794,769	1,020	1,920	2,940	4,740	1,023	1,950	7,713
% change	-16.5	-17.6	X	-33.4	0.6	-11.2	-3.7	-31.5	-1.3	-10.6
% ch. year ago	-35.6	-28.2	X	-27.3	0.6	-8.4	-2.9	-36.8	0.6	-6.5
% ch. prev mnth	2.2	-20.4	X	7.7	-3.6	-0.9	-6.6	-3.5	1.2	-4.1

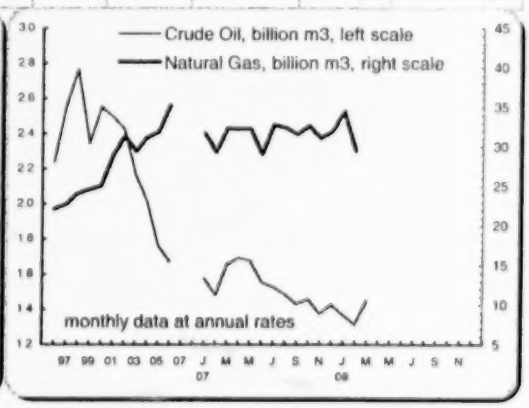


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada

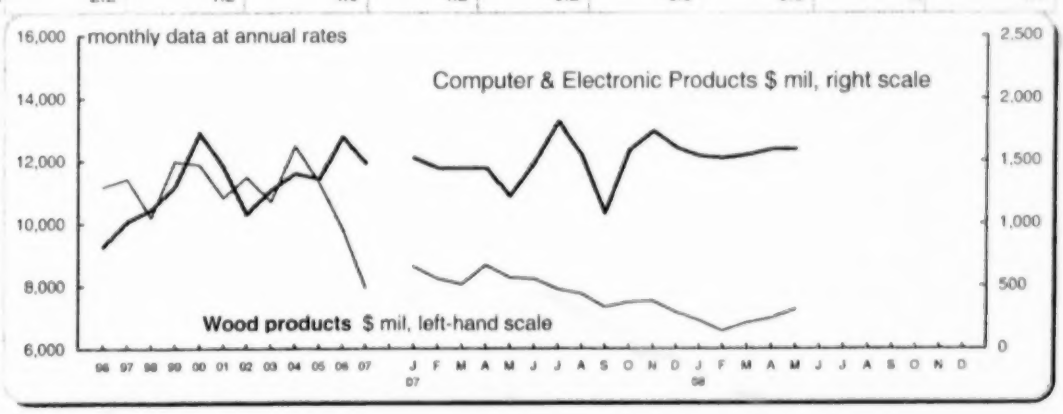
	Coal			Base Metal				Precious Metal		Energy		
Period	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW h
	Unadjusted											
2004	874.3	26,369.1	27,313.0	244.1	2.6	45.0	9.9	20.4	616.8	31,201.3	2,019.0	60,495,613
2005	643.0	21,223.4	26,718.0	289.4	3.7	49.2	7.7	16.7	451.0	31,892.8	1,765.7	67,811,173
2006	-	-	23,161.0	287.6	2.6	32.9	7.1	15.6	354.5	35,291.7	1,670.6	62,021,396
2007	-	-	25,941.0	255.0	2.6	30.4	12.3	12.3	255.8	31,658.2	1,529.2	72,211,656
Jan-06	-	-	2,002.0	21.4	0.3	4.6	0.7	0.9	25.6	2,910.1	140.6	5,521,862
Feb-06	-	-	1,806.0	20.1	-	-	0.7	1.4	45.1	2,654.9	129.4	5,159,023
Mar-06	-	-	2,033.0	25.4	0.4	6.0	0.7	1.7	32.8	2,914.8	138.2	5,314,787
Apr-06	-	-	1,816.0	23.1	-	-	0.6	1.2	22.4	2,938.5	140.0	4,635,925
May-06	-	-	1,818.0	23.3	0.6	5.1	0.6	1.4	37.2	3,218.9	151.9	4,630,200
Jun-06	-	-	1,966.0	24.3	0.1	2.8	0.6	1.4	28.1	3,014.3	141.2	4,645,240
Jul-06	-	-	2,109.0	25.8	0.4	3.0	0.6	1.2	26.9	2,618.0	140.9	5,627,631
Aug-06	-	-	1,723.0	24.3	0.0	0.4	0.5	1.1	22.0	3,086.3	146.2	5,051,712
Sep-06	-	-	1,809.0	24.3	0.2	5.0	0.5	1.6	38.8	2,932.0	137.7	4,318,313
Oct-06	-	-	2,143.0	24.2	0.0	0.4	0.5	1.4	22.4	3,038.1	134.8	4,890,371
Nov-06	-	-	2,104.0	23.4	0.2	4.6	0.5	1.3	20.6	2,807.0	130.6	5,782,157
Dec-06	-	-	1,832.0	27.8	0.3	0.9	0.6	1.3	33.5	3,158.8	139.1	6,444,175
Jan-07	-	-	1,352.0	22.1	0.4	4.7	0.7	0.9	17.3	2,648.4	131.3	6,521,268
Feb-07	-	-	2,022.0	21.8	0.0	0.3	0.5	1.1	29.3	2,447.2	123.5	6,008,106
Mar-07	-	-	2,168.0	23.4	0.3	0.4	0.7	1.3	20.3	2,695.1	138.0	5,831,800
Apr-07	-	-	2,357.0	23.4	0.2	4.3	0.5	1.1	32.9	2,689.9	141.1	5,457,585
May-07	-	-	2,593.0	23.0	0.0	0.7	0.6	1.1	28.6	2,695.1	139.9	5,572,544
Jun-07	-	-	2,320.0	21.4	0.6	6.1	0.5	1.2	13.4	2,424.6	129.7	5,399,418
Jul-07	-	-	2,396.0	18.8	0.0	0.6	0.5	0.8	13.3	2,737.2	127.4	6,422,034
Aug-07	-	-	2,125.0	20.6	0.2	3.9	0.5	1.1	21.3	2,702.9	123.9	6,357,503
Sep-07	-	-	2,318.0	19.9	0.1	3.6	0.6	1.2	20.8	2,634.1	119.4	5,123,138
Oct-07	-	-	2,137.0	20.1	0.0	0.6	0.6	0.9	19.2	2,723.8	121.5	6,073,323
Nov-07	-	-	2,266.0	19.4	0.5	4.7	0.6	0.9	22.8	2,593.6	114.7	6,224,308
Dec-07	-	-	1,887.0	20.2	0.1	0.7	0.6	0.6	16.5	2,666.3	118.8	7,220,629
Jan-08	-	-	1,974.0	14.6	0.4	4.4	0.6	0.7	14.5	2,874.4	114.1	6,863,352
Feb-08	-	-	2,126.0	14.7	0.0	0.3	0.6	0.8	10.0	2,461.2	109.6	5,964,277
Mar-08	-	-	2,535.0	18.0	0.3	0.4	0.6	1.0	18.4	-	121.0	5,586,887
Apr-08	-	-	2,454.0	17.5	0.0	0.7	0.6	0.8	11.6	-	-	5,127,195
May-08	-	-	-	17.7	0.0	0.4	0.6	0.7	13.9	-	-	-
Jun-08	-	-	-	-	-	-	0.6	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 643.0	t 21,223.4	t 9,089.0	t 82.5	t 0.8	t 6.2	t 3.5	t 3.9	t 68.4	t 5,335.6	t 344.7	t 23,541,711
% change	-14.1	-3.8	15.1	-27.4	-15.3	-40.4	2.6	-30.3	-46.7	4.7	-12.2	-1.2
Last 12 months	768.5	25,523.1	27,131.0	222.9	2.4	26.4	6.9	10.6	195.7	31,898.2	1,481.1	71,934,608
Previous 12	847.3	24,768.4	23,403.0	287.8	2.2	27.5	6.7	14.6	320.8	34,822.3	1,655.2	65,208,558
% change	-9.3	3.0	15.9	-22.6	9.6	-4.0	2.5	-27.9	-39.0	-8.4		10.3
% ch. year ago	-3.7	-6.9	4.1	-23.0	80.0	-42.9	3.7	-40.7	-51.4	0.6	-12.3	-6.1
% ch. prev mnth	41.5	8.2	-3.2	1.1	33.3	-42.9	-9.7	-11.8	19.8	-14.4	10.4	-8.2





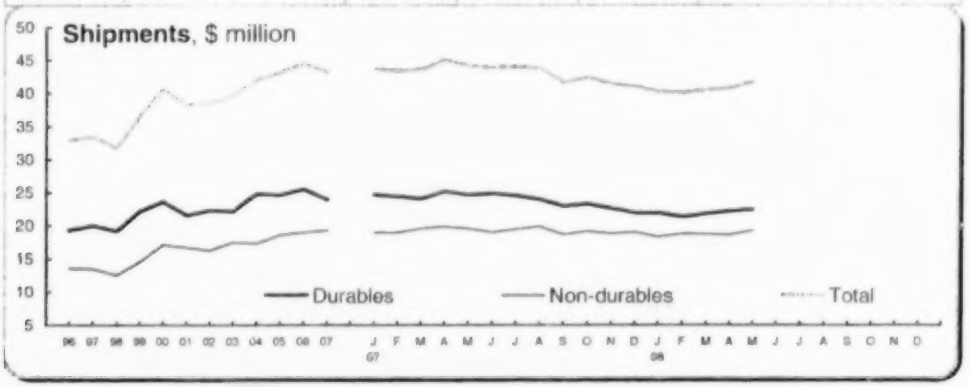
10 Manufacturing – Durables, NAICS based

	Value of Manufactured Shipments (Source: Statistics Canada)								
	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
Period	Seasonally Adjusted								
2004	42,146,915	24,814,013	12,471,028	1,435,826	2,021,630	2,021,064	1,398,369	-	1,279,415
2005	43,212,491	24,651,348	11,301,032	1,609,105	2,370,191	2,242,900	1,356,307	-	1,297,293
2006	44,552,522	25,542,330	9,834,598	1,943,540	2,487,441	2,397,138	1,691,276	-	1,505,348
2007	43,203,957	23,948,369	7,946,004	2,015,020	2,690,479	2,353,753	1,482,677	-	1,526,956
Jan-06	3,894,388	2,290,338	979,449	162,471	237,881	209,134	153,821	X	120,574
Feb-06	3,735,844	2,155,156	887,865	158,118	213,887	214,130	134,498	X	120,532
Mar-06	3,772,275	2,189,574	904,728	157,205	226,047	199,410	149,408	X	124,298
Apr-06	3,640,012	2,132,422	879,318	160,173	182,044	219,947	117,332	X	130,641
May-06	3,691,390	2,118,202	829,012	165,165	191,101	204,729	155,780	X	116,210
Jun-06	3,723,760	2,116,772	808,968	167,136	185,909	201,719	175,053	X	121,761
Jul-06	3,633,915	2,097,138	781,616	169,075	205,703	192,481	138,910	X	124,764
Aug-06	3,720,180	2,099,117	774,926	163,703	204,721	183,103	141,688	X	132,653
Sep-06	3,706,654	2,104,936	773,006	161,622	205,228	194,492	144,340	X	130,854
Oct-06	3,718,776	2,101,197	745,101	166,494	218,506	192,968	141,323	X	127,178
Nov-06	3,577,761	2,028,785	729,449	141,994	202,545	193,340	110,441	X	126,671
Dec-06	3,737,549	2,108,682	741,159	170,384	213,867	191,684	128,682	X	129,205
Jan-07	3,638,683	2,057,270	718,378	170,765	209,893	202,177	126,949	X	138,288
Feb-07	3,618,302	2,037,407	686,606	177,326	219,221	199,702	120,262	X	129,326
Mar-07	3,638,388	2,007,109	671,924	176,131	228,296	203,437	120,144	X	132,736
Apr-07	3,757,607	2,102,124	721,933	172,237	248,185	202,369	120,136	X	124,690
May-07	3,684,360	2,052,698	688,687	168,704	250,763	209,219	101,492	X	122,058
Jun-07	3,657,461	2,073,277	685,429	162,073	236,628	205,983	124,145	X	130,726
Jul-07	3,671,332	2,047,026	657,830	159,604	232,977	204,325	151,033	X	129,349
Aug-07	3,656,156	2,000,285	645,019	163,596	229,595	196,506	127,964	X	123,109
Sep-07	3,474,503	1,918,263	609,963	165,505	212,331	177,786	90,327	X	129,030
Oct-07	3,537,086	1,940,650	623,312	165,294	217,065	192,184	132,104	X	121,306
Nov-07	3,453,225	1,883,858	625,940	174,708	215,201	183,339	144,838	X	122,809
Dec-07	3,419,348	1,831,318	596,158	158,484	198,160	177,890	133,596	X	119,180
Jan-08	3,358,668	1,829,036	574,245	149,370	212,576	182,983	128,150	X	112,034
Feb-08	3,341,668	1,778,181	546,494	152,770	204,665	163,119	126,873	X	112,603
Mar-08	3,380,732	1,820,197	568,557	156,763	201,917	174,880	129,057	X	114,568
Apr-08	3,406,280	1,851,440	580,451	151,366	214,607	188,135	132,535	X	112,791
May-08	3,482,533	1,873,564	603,883	157,741	214,234	172,480	132,899	X	114,030
Jun-08	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 16,969,881	t 9,152,418	t 2,873,630	t 768,010	t 1,047,999	t 881,597	t 649,514	X	t 566,026
% change	-7.5	-10.8	-17.6	-11.2	-9.4	-13.3	10.3	X	-12.5
Last 12 months	41,838,992	22,847,095	7,317,281	1,917,274	2,589,956	2,219,610	1,553,521	X	1,441,535
Previous 12	44,155,935	24,913,235	8,841,753	2,005,571	2,592,837	2,366,691	1,569,420	X	1,540,184
% change	-5.2	-8.3	-17.2	-4.4	-0.1	-6.2	-1.0	X	-6.4
% ch. year ago	-5.5	-8.7	-12.3	-6.5	-14.6	-17.6	30.9	X	-6.6
% ch. prev mnth	2.2	1.2	4.0	4.2	-0.2	-8.3	0.3	X	1.1



11 Manufacturing — Non-Durables, NAICS based

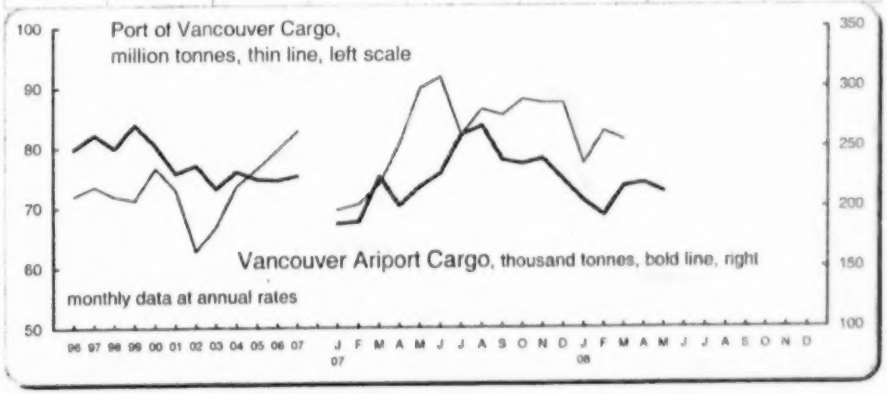
Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)								
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
	$ thousand							
	Seasonally Adjusted							
2004	17,332,901	4,910,341	1,103,520	5,834,639	889,678	-	1,439,642	1,228,029
2005	18,561,142	5,325,412	1,197,455	5,613,640	1,010,705	-	1,571,751	1,348,646
2006	19,010,189	5,845,894	1,196,450	5,668,446	965,785	-	1,417,066	1,444,350
2007	19,255,588	5,756,909	1,160,003	5,962,245	910,878	-	1,363,396	1,365,023
Jan-06	1,604,050	473,840	102,044	438,384	90,003	X	149,386	122,031
Feb-06	1,580,688	469,783	102,573	455,242	88,120	X	135,310	117,397
Mar-06	1,582,701	473,957	100,102	491,345	86,117	X	120,819	120,216
Apr-06	1,507,590	474,403	96,610	418,573	84,831	X	120,677	122,045
May-06	1,573,188	477,555	99,654	480,254	91,957	X	115,410	120,404
Jun-06	1,606,988	485,037	98,798	499,219	81,207	X	111,652	119,065
Jul-06	1,536,777	493,302	103,804	438,054	78,372	X	111,531	118,502
Aug-06	1,621,063	480,109	101,947	517,073	78,204	X	113,365	125,046
Sep-06	1,601,718	505,838	97,901	481,872	74,321	X	112,349	123,374
Oct-06	1,617,579	506,991	100,177	488,755	73,785	X	110,721	121,654
Nov-06	1,548,976	496,145	98,728	463,993	68,014	X	107,766	115,824
Dec-06	1,628,867	508,934	94,112	495,682	70,853	X	108,079	118,792
Jan-07	1,581,413	467,173	99,249	503,945	73,816	X	114,236	114,743
Feb-07	1,580,895	469,373	96,448	504,975	76,766	X	111,028	117,337
Mar-07	1,631,279	458,881	91,213	515,407	75,127	X	115,288	115,246
Apr-07	1,655,483	472,717	100,528	530,127	83,189	X	114,775	119,084
May-07	1,631,662	470,353	94,276	521,342	72,820	X	113,470	125,752
Jun-07	1,584,184	466,927	95,298	491,569	76,469	X	108,041	122,331
Jul-07	1,624,306	478,601	95,551	509,192	79,179	X	110,942	115,126
Aug-07	1,655,871	497,678	96,145	522,543	82,236	X	108,773	117,401
Sep-07	1,556,240	488,171	97,436	447,595	73,392	X	106,461	110,124
Oct-07	1,596,436	491,695	100,205	480,547	73,644	X	122,844	106,387
Nov-07	1,569,367	489,178	100,625	462,558	71,435	X	118,030	106,676
Dec-07	1,588,030	503,691	91,950	472,445	74,837	X	123,105	93,773
Jan-08	1,529,632	473,998	97,869	438,697	73,392	X	133,621	102,280
Feb-08	1,563,487	474,521	89,539	498,949	71,102	X	119,610	97,489
Mar-08	1,560,535	469,275	98,945	476,928	70,321	X	124,826	96,923
Apr-08	1,554,840	465,910	98,854	478,618	73,049	X	122,841	94,312
May-08	1,608,969	471,448	106,296	505,294	71,825	X	122,919	96,315
Jun-08	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-
(t tot. a-avg) YTD	t 7,817,463	t 2,355,152	t 491,503	t 2,398,486	t 359,689	X	t 623,817	t 487,319
% change	-3.3	0.7	2.0	-6.9	-5.8	X	9.7	-17.7
Last 12 months	18,991,897	5,771,093	1,168,713	5,784,935	890,881	X	1,422,013	1,259,137
Previous 12	19,242,700	5,814,853	1,177,181	5,960,444	906,474	X	1,344,260	1,434,419
% change	-1.3	-0.8	-0.7	-2.9	-1.7	X	5.8	-12.2
% ch. year ago	-1.4	0.2	12.7	-3.1	-1.4	X	8.3	-23.4
% ch. prev mnth	3.5	1.2	7.5	5.6	-1.7	X	0.1	2.1



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities

	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport	BC Ferries			Coquihalla
	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2004	70,289	3,283	73,574	229,913	7,986	11,185	3,797	2,572
2005	72,909	3,573	76,480	223,678	8,348	11,088	3,794	2,620
2006	75,733	3,787	79,521	222,729	8,712	11,118	3,810	2,583
2007	78,495	4,316	82,710	226,233	9,017	10,844	3,860	2,712
Jan-06	5,083	360	5,443	16,514	624	591	222	107
Feb-06	5,931	259	6,190	15,825	616	578	219	107
Mar-06	6,237	267	6,503	18,711	706	781	284	162
Apr-06	6,042	299	6,341	17,546	650	869	309	207
May-06	6,182	350	6,532	18,005	744	944	319	238
Jun-06	6,844	310	7,154	18,859	778	1,007	342	251
Jul-06	6,049	420	6,469	20,163	882	1,431	440	375
Aug-06	6,490	355	6,846	21,433	926	1,563	485	405
Sep-06	6,970	337	7,308	18,777	753	1,027	356	278
Oct-06	7,201	318	7,519	18,890	715	873	311	221
Nov-06	6,044	214	6,258	19,444	616	650	240	107
Dec-06	6,660	298	6,958	18,562	704	804	283	127
Jan-07	5,440	363	5,803	15,569	652	588	223	99
Feb-07	5,591	290	5,881	15,691	624	590	227	116
Mar-07	5,810	346	6,156	18,800	715	799	291	180
Apr-07	6,371	345	6,716	16,801	698	858	277	214
May-07	7,189	393	7,482	18,098	763	969	333	247
Jun-07	7,266	376	7,642	19,015	790	1,038	354	266
Jul-07	6,454	384	6,838	21,673	878	1,426	448	385
Aug-07	6,812	379	7,191	22,322	945	1,575	491	436
Sep-07	6,757	355	7,112	19,953	787	1,051	368	279
Oct-07	6,931	399	7,329	19,689	757	842	305	209
Nov-07	6,927	353	7,280	20,035	675	691	261	138
Dec-07	6,947	333	7,280	18,587	732	417	282	145
Jan-08	6,010	337	6,437	17,113	711	578	221	106
Feb-08	6,610	279	6,889	16,104	710	611	234	86
Mar-08	6,404	364	6,769	18,131	775	861	304	194
Apr-08	-	-	-	18,363	737	749	284	172
May-08	-	-	-	17,747	819	984	336	254
Jun-08	-	-	-	-	-	1,035	357	270
Jul-08	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-
(t-tot, ā-avg) YTD	t 19,024	t 980	t 20,095	t 87,458	t 3,752	t 4,818	t 1,736	t 1,081
% change	13.0	-1.9	12.6	2.9	8.7	-0.5	1.8	-3.6
Last 12 months	80,678	4,297	84,965	228,732	9,316	10,820	3,891	2,672
Previous 12	75,323	3,900	79,225	221,087	8,826	11,190	3,820	2,634
% change	7.1	10.2	7.2	3.5	5.6	-3.3	1.9	1.4
% ch. year ago	10.2	5.2	10.0	-1.9	7.3	-0.3	0.8	1.3
% ch. prev mnth	-3.1	30.5	-1.7	-3.4	11.1	5.2	6.3	6.3

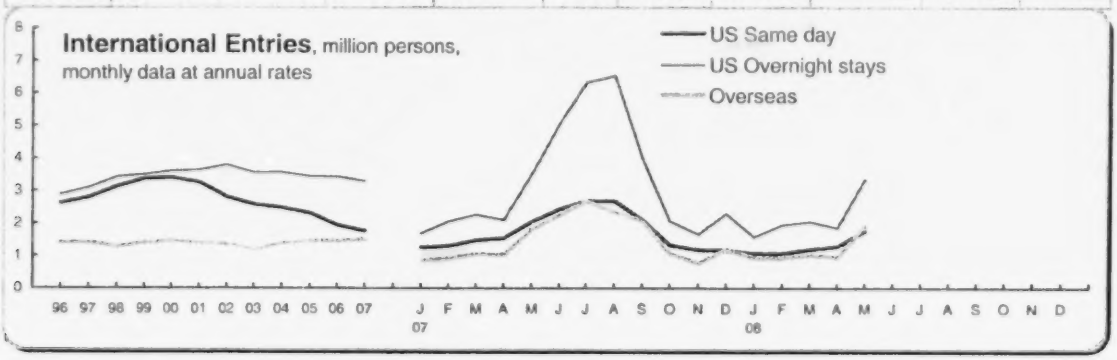


13 Service Sector – Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue, BC Stats.

Period	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel	Trade & Convention		Tourism	Vancouver Airport	
	Same Day	Overnight Stays	Total			Occup'cy Rate	Delegate days Victoria	Vancouver	Room Revenue	Arrivals/Departures Transborder	Interntl
	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2004	2,477,569	3,561,526	6,039,095	1,408,654	7,447,749	61.3	105,581	249,553	1,590,957	3,965	3,775
2005	2,314,469	3,436,486	5,750,955	1,473,833	7,224,788	63.9	69,539	201,250	1,688,343	4,106	3,965
2006	1,944,560	3,435,243	5,379,803	1,466,148	6,845,951	65.7	-	-	1,815,311	4,252	3,959
2007	1,767,316	3,294,668	5,061,984	1,514,842	6,576,826	66.9	-	-	1,967,920	4,361	4,117
Jan-06	127,859	142,673	270,532	70,231	340,763	48.5	-	-	143,630	308	302
Feb-06	119,286	167,892	287,178	70,310	357,488	58.7	-	-	141,171	303	257
Mar-06	136,143	191,110	327,253	83,001	410,254	64.8	-	-	144,585	353	307
Apr-06	142,975	198,141	341,116	92,424	433,540	63.1	-	-	147,210	317	301
May-06	175,788	288,661	464,449	145,865	610,314	71.3	-	-	153,156	346	323
Jun-06	214,726	420,400	635,126	180,342	815,468	75.9	-	-	155,124	386	369
Jul-06	239,676	578,616	818,292	214,860	1,033,152	80.1	-	-	154,267	473	428
Aug-06	230,598	552,662	783,260	192,688	975,948	81.9	-	-	150,831	477	439
Sep-06	190,350	361,695	552,045	164,381	716,426	76.0	-	-	153,785	363	366
Oct-06	135,441	176,542	311,983	92,799	404,782	64.2	-	-	156,926	297	312
Nov-06	108,013	144,965	252,978	63,441	316,419	54.8	-	-	158,912	279	255
Dec-06	123,705	211,886	335,591	95,806	431,397	48.9	-	-	155,714	352	302
Jan-07	104,451	140,370	244,821	72,476	317,297	50.6	-	-	162,232	344	305
Feb-07	108,332	171,121	279,453	77,576	357,029	60.4	-	-	158,750	308	275
Mar-07	122,661	188,022	310,683	89,056	399,739	66.4	-	-	163,951	374	325
Apr-07	128,439	174,366	302,805	86,819	389,624	64.4	-	-	162,723	326	297
May-07	170,490	293,394	463,884	151,933	615,817	72.2	-	-	161,947	353	330
Jun-07	202,566	422,098	624,664	188,776	813,440	76.7	-	-	164,269	398	374
Jul-07	223,240	527,212	750,452	223,537	973,989	79.6	-	-	161,083	464	445
Aug-07	224,297	543,941	768,238	197,376	965,614	83.2	-	-	163,270	485	458
Sep-07	175,709	332,421	508,130	172,091	680,221	77.3	-	-	164,154	365	381
Oct-07	110,833	171,923	282,756	89,706	372,462	66.2	-	-	167,483	297	318
Nov-07	98,349	138,313	236,662	64,615	301,277	56.1	-	-	168,293	295	277
Dec-07	97,949	191,487	289,436	100,881	390,317	49.3	-	-	169,766	352	333
Jan-08	89,515	131,581	221,096	78,298	299,394	51.4	-	-	170,827	352	358
Feb-08	89,844	162,373	252,217	79,385	331,602	62.1	-	-	168,891	345	307
Mar-08	99,301	170,437	269,738	85,890	355,628	63.5	-	-	168,563	394	359
Apr-08	107,152	154,367	261,519	81,625	343,144	64.9	-	-	-	337	327
May-08	146,022	279,154	425,176	159,336	584,512	71.0	-	-	-	372	351
Jun-08	-	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-
(l-tot, a-avg) YTD	t 531,834	t 897,912	t 1,429,746	t 484,534	t 1,914,280	a 62.6	t 69,539	t 201,250	t 508,281	t 1,799	t 1,702
% change	-16.2	-7.2	-10.7	1.4	-7.9	-0.4	-6.4	-1.1	4.8	5.5	11.1
Last 12 months	1,664,777	3,225,307	4,890,084	1,521,516	6,411,600	66.8	100,836	247,216	1,991,269	4,455	4,288
Previous 12	1,876,882	3,414,039	5,290,921	1,482,177	6,773,098	66.3	113,184	243,145	1,870,858	4,331	4,002
% change	-11.3	-5.5	-7.6	2.7	-5.3	0.7	-10.9	1.7	6.4	2.9	
% ch year ago	-14.4	-4.9	-8.3	4.9	-5.1	-1.7	104.2	44.9	2.8	5.5	6.3
% ch prev mnth	36.3	80.8	62.6	95.2	70.3	9.4	690.7	671.3	-0.2	10.6	7.3



14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	CERI - C$ Effective Exch. Rate
Period	$	1975=1000	%					$ Can	1992=100
2004	10,326.0	8,646.1	2.50	4.00	6.23	4.59	1.39	1.3013	94.12
2005	10,529.1	10,162.3	2.92	4.42	5.99	5.06	3.25	1.2114	100.97
2006	11,472.1	12,081.5	4.31	5.81	6.66	6.28	4.98	1.1343	107.88
2007	13,198.0	13,700.0	4.60	6.10	7.07	6.90	5.02	1.0740	113.13
Jan-06	10,864.9	11,945.6	3.75	5.25	6.30	5.80	4.26	1.1573	106.05
Feb-06	10,993.4	11,688.3	3.75	5.25	6.45	5.85	4.49	1.1489	107.11
Mar-06	11,109.3	12,110.6	4.00	5.50	6.45	6.05	4.70	1.1574	106.32
Apr-06	11,367.1	12,204.2	4.25	5.75	6.75	6.25	4.74	1.1438	107.38
May-06	11,168.3	11,744.5	4.50	6.00	6.75	6.25	5.01	1.1095	109.85
Jun-06	11,150.2	11,612.9	4.50	6.00	6.95	6.60	5.00	1.1138	109.84
Jul-06	11,185.7	11,831.0	4.50	6.00	6.95	6.60	5.24	1.1292	108.31
Aug-06	11,381.2	12,073.8	4.50	6.00	6.85	6.40	5.25	1.1183	109.05
Sep-06	11,679.1	11,761.3	4.50	6.00	6.70	6.40	5.27	1.1162	109.51
Oct-06	12,080.7	12,344.6	4.50	6.00	6.80	6.40	5.24	1.1286	108.39
Nov-06	12,221.9	12,752.4	4.50	6.00	6.55	6.40	5.26	1.1362	107.33
Dec-06	12,463.2	12,908.4	4.50	6.00	6.45	6.30	5.24	1.1530	105.36
Jan-07	12,621.7	13,034.1	4.50	6.00	6.65	6.50	5.27	1.1759	103.69
Feb-07	12,268.6	13,045.0	4.50	6.00	6.65	6.50	5.28	1.1707	104.06
Mar-07	12,354.3	13,165.5	4.50	6.00	6.49	6.40	5.26	1.1682	104.06
Apr-07	13,062.9	13,416.7	4.50	6.00	6.64	6.60	5.23	1.1343	106.88
May-07	13,627.6	14,056.8	4.50	6.00	7.14	6.85	5.28	1.0949	110.85
Jun-07	13,408.6	13,906.6	4.50	6.00	7.24	7.05	5.25	1.0652	114.05
Jul-07	13,212.0	13,868.6	4.75	6.25	7.24	7.05	5.26	1.0503	115.19
Aug-07	13,357.7	13,660.5	4.75	6.25	7.24	7.05	5.11	1.0582	114.36
Sep-07	13,895.6	14,098.9	4.75	6.25	7.19	7.05	4.78	1.0254	117.51
Oct-07	13,930.0	14,625.0	4.75	6.25	7.44	7.25	4.78	0.9752	123.33
Nov-07	13,371.7	13,689.1	4.75	6.25	7.39	7.20	4.53	0.9671	123.93
Dec-07	13,264.8	13,833.1	4.50	6.00	7.54	7.35	4.25	1.0031	119.67
Jan-08	12,650.4	13,155.1	4.25	5.75	7.39	7.35	3.50	1.0111	118.30
Feb-08	12,266.4	13,582.7	4.25	5.75	7.29	7.25	2.97	0.9991	119.44
Mar-08	12,262.9	13,350.1	3.75	5.25	7.19	7.15	2.18	1.0020	117.90
Apr-08	12,820.1	13,937.0	3.25	4.75	6.99	6.95	2.28	1.0139	116.50
May-08	12,638.3	14,714.7	3.25	4.75	6.65	6.15	2.07	0.9994	118.43
Jun-08	11,350.0	14,467.0	3.25	4.75	7.15	6.95	1.97	1.0167	116.46
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 12,331.4	a 13,867.8	a 3.70	a 5.20	a 7.11	a 6.97	a 2.50	a 1.0070	a 117.84
% change	-4.3	3.2	-18.5	-13.9	4.5	4.8	-52.6	-11.3	9.9
Last 12 months	12,918.3	13,915.2	4.19	5.69	7.23	7.06	3.64	1.0101	118.42
Previous 12	12,363.0	12,858.0	4.50	6.00	6.76	6.53	5.26	1.1326	107.63
% change	4.5	8.2	-6.9	-5.2	6.9	8.1	-30.7	-10.8	10.0
% ch. year ago	-15.4	4.0	-27.8	-20.8	-1.2	-1.4	-62.5	-4.5	2.1
% ch. prev mnth	-10.2	-1.7	0.0	0.0	7.5	13.0	-4.8	1.7	-1.7